



MEDIA RELEASE

Authority: Supervisor's Office

Reference Department: Finance
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FOR IMMEDIATE RELEASE

GFOA Certificate of Achievement for Excellence in Financial Reporting Awarded

We are proud to announce that the Charter Township of Chesterfield has been awarded a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA).

The Certificate of Achievement for Excellence in Financial Reporting was presented to the Finance Department, led by Finance Director Victoria Bauer, for its annual comprehensive financial report for the fiscal year ending December 31, 2020. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (Certificate Program) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

Attachments: 1 photo, credit to Karen Gharbie, Supervisor's Assistant

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